

DOUGLAS COUNTY, GEORGIA, BOARD OF COMMISSIONERS
Purchasing Department
TAX ANTICIPATION NOTE (TAN)
Solicitation No. 18-007
INVITATION TO BID
MAY 2018

On May 21, 2018, the Douglas County Board of Commissioners will close a borrowing of **\$15,000,000.00** in exchange for a Tax Anticipation Note (TAN), accompanied by appropriate County resolutions, legal opinions, and non-arbitrage certificate. The amount of the TAN borrowing has been calculated in accordance with IRS regulations and complies with Section 148 of the Internal Revenue Code of 1986, as amended. The Bid Documents are available on the Douglas County website at www.celebratedouglascounty.com under the Purchasing Department.

Accordingly, you are invited to submit your bid on the following item:

1. Interest rate to be paid by Douglas County on a \$15,000,000.00 Tax Anticipation Note dated May 21, 2018, with a maturity date of December 28, 2018.

In respect to the Tax Anticipation Note borrowing, Douglas County will accept the bid with the lowest interest rate. In the event of equal bids, the bid received earliest by the County will be the accepted bid. The bid will be awarded on an independent basis, depending on the best offer for the TAN.

The TAN **will not be bank qualified** and the County's Finance Director will be the paying agent. Douglas County reserves the right to waive informalities, to reject any and all bids, to accept portions of a bid, and to accept any bid which, in its opinion, may be in the best interest of the County.

Bids may be mailed or personally delivered to the Purchasing Director's Office in the Douglas County Courthouse, 8700 Hospital Drive, Douglasville, Georgia, no later than **2:00 PM, ET, on Friday, May 11, 2018**, where they will be **publicly read at 2:00 PM, ET**. All bids must be marked, "**Bid - 2018 TAN, Solicitation No. 18-007 for Douglas County, 5/11/2018**". All bids must include any and all fees associated with the institutions handling of this matter that will be charged to Douglas County. If additional fees will not be charged to the County, bids shall

include a statement that addresses this issue. All bids shall be submitted using the provided bid response form.

All bids shall be held firm for 30 days from due date. Douglas County will provide all TAN Documents in association with this borrowing. These TAN Documents as provided by Douglas County will be the official documents for this borrowing.

Douglas County Board of
Commissioners
Bill C. Peacock
Purchasing Director

Ad dates: 5/2 & 5/4