



## Douglas County Board of Commissioners

8700 Hospital Drive • Douglasville, GA 30134 • Telephone 770.920.7247 • Fax 770.920.7219

### Purchasing Department

June 23, 2015

Re: INVITATION TO BID – 2015 TAN  
DOUGLAS COUNTY BOARD OF COMMISSIONERS  
Solicitation No. 15-012

Dear Ladies and Gentlemen,

This **Addendum No.1**, to Douglas County's Invitation to Bid for the 2015 TAN for the Douglas County Board of Commissioners, is hereby issued to provide clarification to the Bid in the following particulars only, and is made a part of the Bid document.

- In order to do so, could you please provide us with an unaudited financial statement for 12-31-14? If you have an unaudited statement that compares the actual results to the budget, that would be preferred. **Please see the attached 2014 unaudited financial statement.**
- Would you be able to provide (or direct me to) the projected monthly cash flow that illustrates the TAN need? **Please see the attached cash flow exhibit that was attached to the Bid documents.**

Thank you for your attention to this Addendum No.1, and interest in Douglas County. Please acknowledge receipt of this addendum via, return fax, at 770.920.7219 and include this addendum and your acknowledgement in your bid/proposal package, not to be counted as a part of any page limit.

All other terms and conditions of the Bid remain the same.

Sincerely,

*Bill C. Peacock*

Director, Purchasing

### ACKNOWLEDGEMENT

COMPANY: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

We acknowledge receipt of your Addendum No. 1, Solicitation No 15-012.



**DOUGLAS COUNTY, GEORGIA**  
**GENERAL FUND**  
**UNAUDITED STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE**  
**YEAR-TO-DATE FOR THE PERIOD ENDING DECEMBER 31, 2014**

	<u>2014</u> <u>December</u>	<u>Annual Budget</u> <u>2014</u>	<u>2013</u> <u>December</u>	<u>Final</u> <u>2013</u>
<b>Revenues:</b>				
Taxes	\$ 70,388,411	\$ 67,326,538	\$ 68,346,149	\$ 68,346,149
Licenses & Permits	1,345,034	975,095	1,102,714	1,102,714
Intergovernmental	2,815,253	3,528,894	3,566,047	3,566,047
Charges for Service	6,203,381	6,047,871	5,696,560	5,696,560
Courts & Law Enforcement	5,181,120	5,357,830	5,161,128	5,161,128
Use of Property & Money	10,761	11,650	13,066	13,066
Miscellaneous	461,580	153,608	551,421	551,421
Other Financing Sources	<u>720,198</u>	<u>384,157</u>	<u>4,392,788</u>	<u>4,392,788</u>
<b>Total Revenues</b>	<u>\$ 87,125,738</u>	<u>\$ 83,785,643</u>	<u>\$ 88,829,873</u>	<u>\$ 88,829,873</u>
<b>Expenditures:</b>				
General Government	\$ 14,670,595	\$ 14,616,455	\$ 12,778,129	\$ 12,778,129
Judicial	11,664,334	12,789,256	11,081,995	11,081,995
Public Safety	43,057,419	43,430,462	40,405,682	40,405,682
Public Works	7,174,960	8,288,666	7,044,366	7,044,366
Health & Welfare	1,615,838	1,913,615	1,617,264	1,617,264
Parks, Recreation & Culture	5,534,716	5,874,574	5,186,339	5,186,339
Planning and Community Development	<u>2,223,053</u>	<u>2,926,020</u>	<u>2,647,445</u>	<u>2,647,445</u>
<b>Total Expenditures</b>	<u>\$ 85,940,915</u>	<u>\$ 89,839,048</u>	<u>\$ 80,761,220</u>	<u>\$ 80,761,220</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	\$ 1,184,823			\$ 8,068,653
Beginning Fund Balance	\$ 22,052,605			\$ 13,983,952
Ending Fund Balance	<u>\$ 23,237,428</u>			<u>\$ 22,052,605</u>
<b><u>GASB 54 Reporting of Fund Balance:</u></b>				
Non-spendable	\$ 1,346,311			\$ 1,401,923
Restricted	-			-
Committed	-			-
Assigned	3,632,421			6,754,683
Unassigned	<u>18,258,696</u>			<u>13,895,999</u>
Ending Fund Balance	<u>\$ 23,237,428</u>			<u>\$ 22,052,605</u>

**Douglas County Board of Commissioners  
Tax Anticipation Notes  
Maximum Cumulative Deficit Computation  
For Fiscal Year 2015**

Month 2015	Beginning Balance	Cash Receipts	Cash Disbursements	Cumulative Surplus (Deficit)
January	\$ 21,730,527	7,345,056	(7,403,089)	\$ 21,672,494
February	21,672,494	5,801,584	(6,650,074)	20,824,004
March	20,824,004	3,915,272	(7,232,568)	17,506,708
April	17,506,708	4,277,415	(8,438,999)	13,345,124
May	13,345,124	4,915,730	(6,497,559)	11,763,296
June	11,763,296	3,267,926	(6,073,671)	8,957,551
July	8,957,551	4,494,700	(7,421,000)	6,031,251
August	6,031,251	3,563,800	(7,388,900)	2,206,151
September	2,206,151	4,622,600	(7,388,900)	(560,149)
October	(560,149)	26,790,800	(9,121,000)	17,109,651
November	17,109,651	20,628,900	(6,638,900)	31,099,651
December	31,099,651	5,748,300	(11,141,300)	25,706,651
		95,372,084	(91,395,959)	

The Maximum Cumulative Cash Flow Deficit equals **\$4,857,195** (Maximum Cumulative Deficit for 2015 plus working capital reserve equal to the lesser of (i) 5% of previous year's General Fund expenditures or (ii) the historical average balance for the previous year.

**Cumulative Deficit for 2015** **\$ 560,149**

PLUS Working Capital Reserve (lesser of):

(i)	2014 Expenditures	<b>85,940,918</b>	5%	\$ 4,297,046
(ii)	2014 Average Balance			\$ 11,299,837

**Maximum Cumulative Cash Flow Deficit** **\$ 4,857,195**